

NOTARIAL OFFICE

LEOLIN JAYAYANTI, SH

Jl. Pulo Raya VI No. 1, Kebayoran Baru – Jakarta 12170
Phone. 021 – 727 87 232, 727 87 233, Fax. 021 – 723 4607
Email: leolin@centrin.net.id, notarisleolin@yahoo.co.id

**THE DEED OF
STATEMENT OF MEETING DECISION
LIMITED COMPANY PT SEMEN INDONESIA
(PERSERO) Tbk**

DATE : April 22nd, 2015

NUMBER : 70

COPY

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This is to certify that the above text is an accurate translation of the document presented to me on October 24, 2016



Fatchurozak
Sworn & Authorized Translator

THE STATEMENT OF MEETING DECISION
LIMITED COMPANY PT SEMEN INDONESIA (PERSERO) Tbk.

Number: 70

- On this day, Wednesday, on 22-04-2015 (the twenty second day of April two thousand fifteen).
- At 10.30 (half past ten) Western Indonesian Time.
- Appeared before me, LEOLIN JAYAYANTI, Bachelor of Law, Notary in Jakarta, attended by the witnesses whom I, Notary know and whose names will be mentioned at the end of this deed;
 - Mr. SUPARNI, born in Ngawi, on 13-12-1958 (the thirteenth day of December nineteen fifty eight), Indonesian Citizen, Managing Director of the company that will be mentioned below, addressed in Gresik, Perdin SG A number: 7, Neighborhood Association 016, Community Association 001, Sidomoro Ward, Kebomas Sub District.
 - The holder of Identity Card number:
35214.131258.0002
 - Temporarily stays in Jakarta.
 - According to the explanation in this case acts in his position as mentioned above to represent Board of Directors, from and therefore acts for and on behalf of and legally represent LIMITED COMPANY PT SEMEN INDONESIA (PERSERO) Tbk., located and has main office in Gresik Regency, and all amendments of its article of association has been announced in State Gazette of Republic of Indonesia dated 17-11-2006 (the seventeenth day of November two thousand six) number: 92, Additional number: 1196. The article of association that has been amended several times, the last time was amended with the deed dated 20-12-2012 (the twentieth day of December two thousand twelve) number: 115, made before HANA TRESNA WIDJAJA, Bachelor of Law, Notary in Jakarta, the amendment deed that:



- has got approval from Minister of Justice and Human Rights of Republic of Indonesia, with The Decree consecutively dated 21-12-2012 (the twenty first day of December two thousand twelve) Number: AHU-65671.AH.01.02.Year 2012 and dated 27-12-2012 (the twenty seventh day of December two thousand twelve) Number: AHU-66394.AH.01.02.Year 2012.

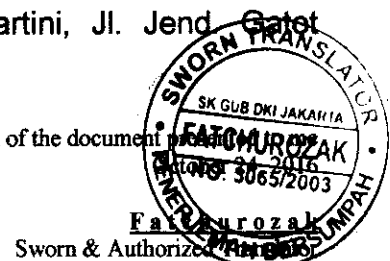
The Notification Process of Article of Association Amendments has been accepted and recorded by Minister of Justice and Human Rights of Republic of Indonesia, with the letter dated 28-12-2012 (the twenty eighth day December two thousand twelve) Number: AHU-AH.01.10-46125.

And then was amended with my, Notary deed consecutively:

- dated 21-05-2013 (the twenty first day of May two thousand thirteen) number: 34, the amendment deed its Notification Process has been accepted by Minister of Justice and Human Rights of Republic of Indonesia, with the letter dated 23-05-2013 (the twenty third day of May two thousand thirteen) Number: AHU-AH.01.10-20039;
- dated 16-04-2014 (the sixteenth day of April two thousand fourteen) number: 42, the amendment deed its Notification Process has been accepted by Minister of Justice and Human Rights of Republic of Indonesia, with the letter dated 25-04-2014 (the twenty fifth day of May two thousand fourteen) Number: AHU-04565.40.22.2014;
- dated 30-01-2015 (the thirtieth day of January two thousand fifteen) number: 37, the amendment deed its Notification Process has been accepted by Minister of Justice and Human Rights of Republic of Indonesia, with the letter dated 25-04-2014 (the twenty fifth day of April two thousand fourteen) Number: AHU-0006404.AH.01.03.YEAR 2015;

(Hereinafter is called as "Company").

- The appearer acting as mentioned above, declared firstly in this deed:
- whereas on Thursday, on 16-04-2015 (the sixteenth day of April two thousand fifteen), located in Raflesia Grand Ballroom, Balai Kartini, Jl. Jend. Gatot



Subroto Kav. 37, Jakarta 12950, has held Annual Shareholder General Meeting (hereinafter is called as "Meeting").

- whereas The Minute of The Meeting is listed in my, Notary deed dated 16-04-2015 (the sixteenth day of April two thousand fifteen) number: 43.

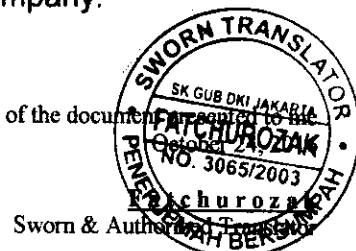
- whereas based on the provision of Article 21 paragraph 2 of Article of Association of the Company, before holding the Meeting, Board of Directors of the Company shall make notification and calls to the shareholders, therefore Board of Directors has performed:

- Notification regarding the implementation of the Meeting of the Company and listed in daily newspaper in Indonesian language that is Harian Bisnis Indonesia dated 10-03-2015 (the tenth day of March two thousand fifteen), via website of Bursa Efek Indonesia on the same date and via Website of the Company.
- The following Notification along with Meeting agenda were listed in daily newspaper in Indonesian Language, that is Harian Bisnis Indonesia on 25-03-2015 (the twenty fifth day of March two thousand fifteen), via website of Bursa Efek Indonesia on the same date and via website of the Company.

- whereas in the Meeting was attended and/or represented by 4.491.918.433 (four billion four hundred ninety one billion nine hundred eighteen thousand four hundred thirty three) shares of represent 75.73% (seventy five point seventy three percent) of 5.931.520.000 (five billion nine hundred thirty one million five hundred twenty thousand) shares, which is all shares that have been issued or placed by the Company until the date of the Meeting, therefore the provision as set in Article 23 paragraph 1 letter a and Article 26 paragraph 1 letter a of Article of Association of the Company as well as Article 86 paragraph 1 and Article 88 paragraph 1 of Law Number: 40 Year 2007 (two thousand seven) regarding Limited Company has been met, therefore the Meeting is legal and has the right to take legal and binding decision.

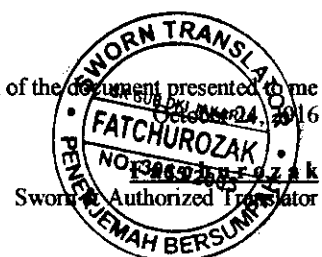
- whereas the Meeting was held to approve:

The Amendment of Article of Association of the Company.



- whereas in the material for The Sixth Meeting agenda about the amendment of article of association of the Company, Managing Director of the Company delivered that the articles adjusted to the Regulation of Financial Service Authority Number: 32/POJK.04/2014 dated 08-12-2014 (the eighth day of December two thousand fourteen) regarding the plan and implementation of Shareholder General Meeting of Open Company and Regulation Number: 33/POJK.04/2014 dated 08-12-2014 (the eighth day of December two thousand fourteen) regarding Board of Director and Board of Commissioner of Emiten or Public Company. Other than that the Company also conducted amendment to Article 12 of Article of Association related to the Task and Authority of Board of Directors, such as:

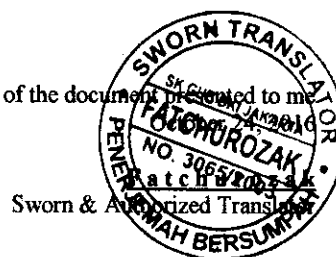
1. Article 4 regarding Capital;
2. Article 10 regarding Shares Right Transfer;
3. Article 11 regarding Board of Directors;
4. Article 12 regarding Task and Authority of Board of Directors;
5. Article 13 regarding Meeting of Board of Directors;
6. Article 14 regarding Board of Commissioner;
7. Article 15 regarding Task and Authority of Board of Commissioner;
8. Article 16 regarding Meeting of Board of Commissioner;
9. Article 18 regarding Shareholder General Meeting;
10. Article 20 regarding Extraordinary Shareholder General Meeting;
11. Article 21 regarding Place and Call of Shareholder General Meeting;
12. Article 22 regarding Leader and Minutes of Shareholder General Meeting;
13. Article 23 regarding Quorum, Voting and Decision;
14. Article 24 regarding The Use of Net Profit and Dividend Distribution;
15. Article 26 regarding The Amendment of Article of Association;
16. Article 27 regarding Incorporation, Merger, Acquisition and Separation;
17. Article 28 regarding Dissolution, Liquidity, and Application Filing of Bankruptcy.



- whereas the appearer has been given a power in the Meeting to declare in separate deed before the Notary to notify/ ask the legalization and register to the authorized institution in accordance with the amendment of article of Association of the Company.

Then based on the power given in the Meeting, the appearer hereby declared that in the Meeting the shareholders with major votes agreed:

- I. The Amendment of Article of Association of the Company Article 12 and adjusting Article of Association of the Company with regulation of Financial Service Authority Number: 32/POJK.04/2014 dated 08-12-2014 (the eight day of December two thousand fourteen) regarding the plan and implementation of Shareholder General Meeting of Open Company and Regulation Number: 33/POJK.04/2014 dated 08-12-2014 (the eight day of December two thousand fourteen) regarding Board of Directors and Board of Commissioner of Emiten and public Company.
- II. Based on the material of Sixth Meeting agenda as mentioned above, then the amended articles in Article of Association of the Company are:
 1. Article 4 regarding Capital;
 2. Article 10 regarding Shares Right Transfer;
 3. Article 11 regarding Board of Directors;
 4. Article 12 regarding Task and Authority of Board of Directors;
 5. Article 13 regarding Meeting of Board of Directors;
 6. Article 14 regarding Board of Commissioner;
 7. Article 15 regarding Task and Authority of Board of Commissioner;
 8. Article 16 regarding Meeting of Board of Commissioner;
 9. Article 18 regarding Shareholder General Meeting;
 10. Article 20 regarding Extraordinary Shareholder General Meeting;
 11. Article 21 regarding Place and Call of Shareholder General Meeting;
 12. Article 22 regarding Leader and Minutes of Shareholder General Meeting;
 13. Article 23 regarding Quorum, Voting and Decision;
 14. Article 24 regarding The Use of Net Profit and Dividend Distribution;



- 15. Article 26 regarding The Amendment of Article of Association;
- 16. Article 27 regarding Incorporation, Merger, Acquisition and Separation;
- 17. Article 28 regarding Dissolution, Liquidity, and Application Filing of Bankruptcy

III. Approve to rearrange all provisions in Article of Association in accordance with the amendment mentioned in point I of the decision above, and later all Article of Association of the Company stated as follows:

NAME AND LOCATION

Article 1

- 1. This Limited Company is called "LIMITED COMPANY – PT SEMEN INDONESIA (PERSERO) Tbk". (in the article of association is called as "Company"), located and has main office in Gresik Regency.
- 2. The Company can open branch or representation in other place, either inside or outside area of Republic of Indonesia as determined by Board of Directors with the approval of The Meeting of Board of Commissioner as well as considering the applicable law regulation.

TIME PERIOD OF COMPANY ESTABLISHMENT

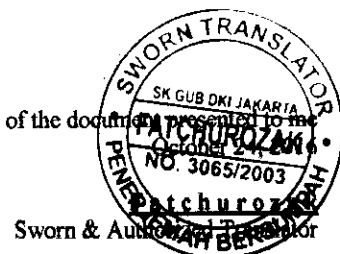
Article 2

The Company was established for unlimited time period and started on 18-11-1969 (the eighteenth day of November nineteen sixty nine).

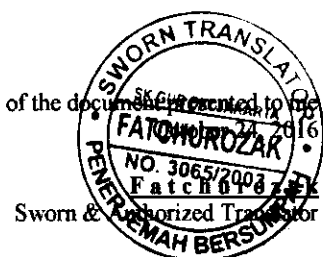
PURPOSES AND OBJECTIVES AS WELL AS BUSINESS ACTIVITY

Article 3

- 1. The purposes and objectives of the Company is attempting in industrial field, cement, mining, production, goods and services trading, energy, Dangerous and Poisonous Material waste management as well as performing processing business or company management.



2. To reach the purposes and objectives as mentioned in paragraph 1 of this article the Company can perform the business activity as follows:
- a. perform business in industrial field especially in cement industrial field;
 - b. perform business in production field of mining and/or digging and/or processing certain raw materials become main materials required in cement industrial and/or other industry, processing the materials become various kinds of cement and/or become other industrial product as well as processing various kinds of cement and/or industrial product become finished goods which are more useful;
 - c. perform business in trading, marketing and distribution field of many kinds of cement industrial as well as other production goods result using cement material raw or other material raw either inside or outside the country;
 - d. perform business in service field for cement industry or other industry such as research study, development, industrial design and engineering, construction, management, factory operation, storage and transportation, reparation/ modification, equipments maintenance, tools producing, consultation (except consultation in law field) and other service activities; Among other research studies, development, industrial design and engineering, construction, management, operation of the factory, warehousing and transportation, repair / refurbishment, maintenance of equipment, manufacturing equipment, consulting (except consultation in law field) and other service activities;
 - e. make investments including capital participation in other companies;
 - f. provides company management services and consulting management services to the subsidiaries;
 - g. conducted businesses in the fields of renewable energy and non-renewable energy, exploration, production, energy conversion, distribution and power generation;

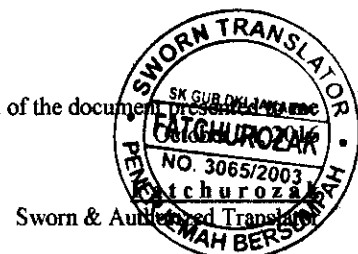


- h. conducted B3 Management (Hazardous and Toxic Materials) in the form of a series of activities and/or activities that include reduction, storage, collection, transport, utilization, processing, landfilling of B3 waste, including the hoarding of the processing results.

CAPITAL

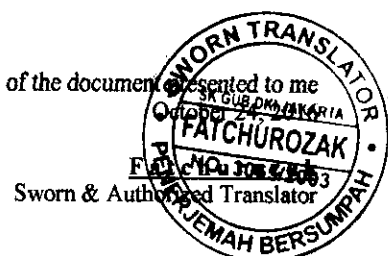
Article 4

1. The Company's authorized capital is set at IDR. 2.000.000.000.000 (two trillion rupiahs) divided into 20,000,000,000 (twenty billion) shares, each share with a nominal value of IDR. 100.00 (one hundred rupiahs).
2. From the authorized capital has been subscribed and paid as much as 5,931,520,000,000 (five billion nine hundred and thirty one million five hundred twenty thousands) of shares with a total nominal value of IDR. 593,152,000,000.00 (five hundred and ninety-three billion, one hundred and fifty two million rupiahs) by each of the Shareholders with the details as well as the nominal value of shares mentioned in the section before the end of the deed.
3. The shares have not been issued will be issued by the Board of Directors according to the Company's capital expenditure with the approval of General Meeting of Shareholders at the time, price and manner and terms set by the Board of Directors with the approval of the Board of Commissioners, by considering the covenants contained in these article of association and regulations applicable in the field of capital markets, as well as in Indonesia stock Exchange rules in the place where the Company's shares are listed (hereinafter referred to as "stock Exchange") as long as it is not below the issuance of shares at a price below par.
4.
 - a. If shares in deposits was about to be issued by way of public offering to shareholders and/or the Company will issue convertible bonds and/or warrants and/or convertible securities similar to it, then all



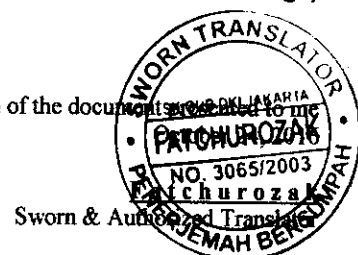
Shareholders whose names have been registered in the Register of Shareholders of the Company given the opportunity to purchase in advance the shares and/or convertible bonds and/or warrants and/or convertible securities similar to the issued and each of Shareholders has the right to buy them according to the comparison of the amount of shares they have with cash deposit.

- b. The right of shareholders to purchase the advance may be sold and transferred to another party in accordance with the legislation in the field of Capital Markets and Stock Exchange rules.
- c. The issuance of shares by way of limited public offering of shares and/or convertible bonds and/or warrants and/or convertible securities such a similar must be approved in advance of the General Meeting of Shareholders, with the terms and period established by the Board of Directors in accordance with the provisions contained in this Article of Association and legislation in the field of Capital Markets and Stock Exchange rules.
- d. Regarding the decision of issuance of shares and/or convertible bonds and/or warrants and/or convertible securities such a similar to the way the limited public offering. The Directors are obliged to announce to the public at least through:
 - i. 1 (one) Indonesian language daily newspaper with national circulation
 - ii. Stock Exchange web site; and
 - iii. Company's website, in Indonesian and English language and if necessary can also be added in other foreign languages.
- e. If there among the shareholders did not execute the right upon the purchase of shares and/or convertible bonds and/or warrants and/or convertible securities similar abovementioned offered to them by paying in cash and in accordance with the provisions above, the Board of Directors has freedom to issue shares and/or convertible bonds and/or warrants and/or convertible securities similar to Country



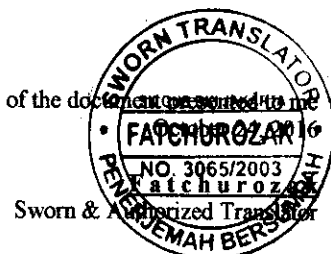
shareholders are others who have applied for and purchase a larger proportion of its parts.

- f. If after the allocation set forth in letter e of this paragraph the shares are remaining unsold, then the remaining shares and/or convertible bonds and/or warrants and/or convertible securities similar may be sold by the Company to anyone with the price and terms are set by the Board of Directors, and the other one with the conditions and requirements are not lighter than the requirements set out above and with the provisions contained in article of association and regulations in the capital market as well as the Stock Exchange Regulations.
- 5.
- a. As an exception to the provisions of paragraph 4. The Company with the approval of the General Meeting of Shareholders may issued shares in deposits and/or issue convertible bonds and/or warrants and/or convertible securities similar to it without doing a limited public offering to shareholders , Shares and/or convertible bonds and/or warrants and/or convertible securities similar may be sold by the Company to anyone with the price and terms determined by the Board of Directors, provided that such expenditures
 - (1) Addressed to employees of the Company; conversion, warrants or other convertible securities, which have been issued with the approval of the General Meeting of Shareholders;
 - (2) Conducted in order to re-organization and/or restructuring was approved by the General Meeting of Shareholders; and/or;
 - (3) Conducted with regard to the amount and period as stipulated in the laws and regulations in the capital market or regulated with the exception that may be received by the Company
 - b.
 - (1) Except as specified in letter a of paragraph 5, if the shares in the deposit will be issued by way of public offering is limited to rights issue (hereinafter quite abbreviated as "Limited Public Offering")



to the shareholders, all shareholders whose names are listed in the Register of Shareholders of 1 (one) working day prior to the date of the General Meeting of Shareholders approved the Limited Public Offering of the prior granted rights to purchase shares to be issued by them (hereinafter the "Pre-emptive Rights" or abbreviated as "HMETD") balanced by the number of shares they own (proportional),

- (2) HMETD may be sold and transferred to another party with the provisions of article of association and regulations in the capital market.
- (3) The Board of Directors must announce a decision on the issuance of shares with limited public offering to the public at least through:
 - i. 1 (one) Indonesian language daily newspaper with national circulation
 - ii. Stock Exchange web site; and
 - iii. Company's website, in Indonesian and English language and if necessary can also be added in other foreign languages.
- (4) The Shareholders or HMETD holders entitled to purchase shares to be issued in accordance with the number of its pre-emptive rights on time and with the requirements set out in the Shareholders' General Meeting referred to in paragraph 3.
- (5) If within the time specified in the decision of the General Meeting of Shareholders di above, the shareholders or the holders of Rights does not exercise the right to purchase shares offered to them in accordance with the number of pre-emptive rights held with pay in full in cash in share prices it is offered to the Company, the shares would be allocated to shareholders who want to buy shares in an amount greater than the portion of its HMETD proportional to the number of HMETD that have been implemented, with the provisions of the articles of association of the legislation on the Capital Market.

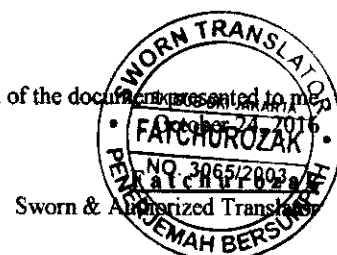


- (6) The payment for the share capital can be done in the form of cash and/or in any other form that can be valued in money, by considering the provisions of articles of association and legislation.
- (7) In case of increase of authorized capital, then any further placement of shares can only be made by the Board at the time and with certain requirements established by the Board of Directors, and the Board of Directors shall determine the price of shares to be issued as well as other requirements as may be necessary, but not with price is below par, the Board's decision must also be approved by the General Meeting of Shareholders, one and another without prejudice to permission from the authorities.

SHARE

Article 5

1. All shares issued by the Company are registered shares owner.
2. The Company only recognizes a person or legal entity as the owner of the shares, that person or entity whose name is recorded as shareholders are concerned in the Register of Shareholders of the Company,
3. If the shares for any reason belong to several people, then those who had together was obliged to appoint in writing one of them or any other person as their power together and only the name of the authorized or appointed by it are included in register of shareholders of the Company and should be considered as a shareholder of the shares concerned and are entitled to use the rights granted by law for these shares.
4. As long as the provisions of paragraph 3 of this article has not been implemented, then the shareholders are not entitled to cast votes in the General Meeting of Shareholders, while the dividend payment for the shares was suspended.



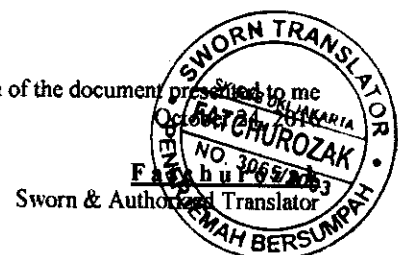
5. Own shares by itself according to the law should be subject to the article of associations and to all the decisions taken by lawful in the General Meeting of Shareholders as well as applicable laws and regulations.
6. To the Company's shares are listed on the Stock Exchange applicable laws and regulations in force in the capital market.
7. Proof of share ownership can be a share certificate or collective share certificate form and content prescribed by the Board of Directors and signed by the signature or printed directly on it from the Managing Director and Managing Commissioner appointed by the Board of Commissioners, or if the managing Director and/or the Managing Commissioner is absent, which does not need to prove to a third party, then was replaced by a member of the Board of Directors and/or members of the Board of Commissioners appointed by the Meeting of Board of Commissioners.

SHARE CERTIFICATE

Article 6

1. The Company may issue share certificates.
2. If a share certificate is issued, then for each stock was given a share certificate.
3. Letter of collective shares may be issued as proof of ownership of 2 (two) or more of the shares owned by a shareholder.
4. For shares in collective custody at the Central Securities Depository or the custodian bank which is part of the Mutual Fund portfolio a collective investment contract and not in collective custody at the Central Securities Depository, the Company issued written confirmation to the Central Securities Depository or the Custodian Bank as proof of registration in the Register of Shareholders, signed by the Managing Director or the signature is printed directly on the written confirmation.

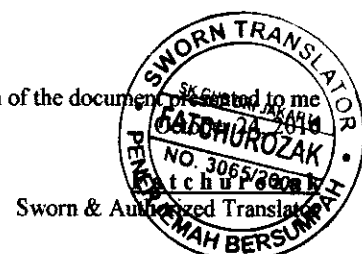
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REPLACEMENT OF SHARE CERTIFICATE

Article 7

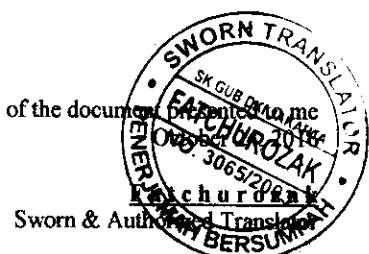
1. If a share certificate is damaged or can not be used anymore, can be exchanged for a replacement of a written request the shareholder concerned to submit proof of Directors with share certificate is damaged or can not be used again, the Board of Directors can exchange a replacement share certificate whose number is equal to original numbers.
2. The original shares referred to in paragraphs 1 then destroyed and by the Board of Directors made as minutes to be reported in the next General Meeting of Shareholders.
3. If a share certificate is lost or damaged at all, then upon written request their respective owners share certificates to the Board of Directors will issue a replacement share certificate after the opinion of the Board of Directors of losing it sufficiently proven and the warranty is deemed necessary by the Board of Directors for each special event ,
4. To the issuance of replacement on missing share certificate listed on the Stock Exchange shall be published in the Stock Exchange where the shares were listed at least 14 (fourteen) days before the issuance of replacement share certificate.
5. After the replacement share certificate is issued, the original share certificate is no longer applied to the Company.
6. All fees for the issuance of replacement share certificate is borne by the shareholders concerned.
7. The provisions in Article 7 of this, mutatis mutandis apply to the issuance of replacement for collective share certificate or replacement for written confirmation.



REGISTER OF SHAREHOLDERS AND SPECIAL REGISTER

Article 8

1. The Board of Directors or the authority appointed by it shall establish and maintain the best possible way the Register of Shareholders and Special Register Company in the domicile of the Company.
2. In the Register of Shareholders was noted:
 - a. names and addresses of the shareholders;
 - b. the amount, number and date of acquisition of the share certificate or collective share certificate owned by the shareholders;
 - c. amount paid up on each share;
 - d. the name and address of the person or legal entity who has a lien or fiduciary on holders of shares and the date of acquisition or date of lien and deed registration fiduciary on such shares;
 - e. depositing shares information in a form other than money;
 - f. changes in shareholding;
 - g. other information deemed necessary by the Board of Directors and or required by the legislation in force.
3. In the Special Register of Company recorded information concerning shareholdings of Directors and the Board of Commissioners and their families in the Company or in another company as well as the date the shares acquired changes in shareholding in question.
4. Shareholders must notify any transfer of residence with a letter to the Board of Directors. During that notification has not been done, and then all the calls and notices to shareholders and correspondence, dividends sent to shareholders, as well as the other rights that can be conducted by the shareholders is valid if addressed to the address of shareholders in the most recently recorded in Register of Shareholders.
5. The Board of Directors may appoint and authorize the Registrar to carry out the registration in the Register of Shareholders and Special Register Company.

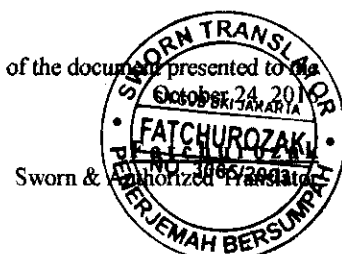


6. Each shareholder or his authorized representative shall be entitled to the Shareholder Register and Special Register Company, which deals with self-concerned shareholders at the Company's office hours
7. Recording and or changes in the Company's Shareholder Register must be approved by the Board of Directors and is evidenced by the signing of the registration of such change by the Managing Director or official authorized to it.
8. Each enrollment or registration in the Register of Shareholders including the recording of a sale, alienation, pledge, lien, fiduciary or cession relating to shares or rights over shares or interests must be conducted in accordance with this article of association and for stocks listed on Bursa effect applicable laws and regulations in force in the capital markets as well as in Indonesia stock Exchange rules in the place where the Company's shares are listed. A pledge of shares must be recorded in the Register of Shareholders of the Company in a manner that will be determined by the Board of Directors based on satisfactory evidence that can be accepted by the Board of Directors regarding the pledge of shares concerned. Acknowledging the pledge of shares by the Company as required under the Code Article 1153 Civil Code will only be evident on the recording about the pledge in the Register of Shareholders of the Company

COLLECTIVE CUSTODY

Article 9

1. Shares in collective custody at the Central Securities Depository must be recorded in the Register of Shareholder on behalf of the Central Securities Depository for the benefit of the account holder at the Central Securities Depository.
2. Shares in collective custody at the Custodian Bank or Securities Company recorded in the securities account in the Central Securities Depository note on behalf of the Custodian Bank or Securities Company



for the benefit of the account holder at the Custodian Bank or the Securities Company.

3. If the shares in collective custody at the Custodian Bank is part of a portfolio of Mutual Fund in the form of collective investment contract and not in collective custody at the Central Securities Depository, the Company will recorded such shares in book Shareholder Register on behalf of the Custodian Bank for the benefit of owners Participation unit investment Fund collective investment contract.
4. The Company shall issue a certificate or confirmation to the Central Securities Depository as referred to in paragraph 1 of this rule or custodian bank referred to in paragraph 3 of this regulation as proof of registration in the List of Shareholders.
5. The Company shall mutates shares in collective custody are registered in the name of the Central Securities Depository or the custodian bank for the mutual fund in the form of collective investment contract in the List of Shareholders be on behalf of the party appointed by the Central Securities Depository or the custodian bank in question. Request transfer shall be submitted by the Depository and Settlement Institution or the Custodian Bank to the Company or the Securities Giro Administration appointed by the Company.
6. Depository and Settlement Institution, the Custodian Bank or the Securities Company shall issue a confirmation to the account holder as proof of registration in the securities account.
7. In the Collective Custody, each share of the same type and class of the Company's issued are fungible and can be exchanged with each other.
8. The Company shall refuse to share listing in collective custody when the share certificate is lost or destroyed, unless the party requesting the mutation in question can provide evidence or sufficient guarantees that the parties actually as a shareholder and the share certificate is really missing or destroyed.

